

GOVERNMENT OF INDIA  
**Ministry of Information & Broadcasting**  
'A' Wing, Shastri Bhawan, New Delhi – 110001

No. N-38014/3/2023-FM /463 to 477

Dated: the 10<sup>th</sup> September, 2024

**ORDER**

In pursuance of Cabinet decision dated 28<sup>th</sup> August, 2024 regarding '**Auction for Private FM Radio with amendments to Private FM Radio Phase-III Policy Guidelines**' Para 4.6, Para 6.1 (a) & Para 6.1 (b) of the FM Phase-III Policy Guidelines dated 25.07.2011 are amended as under:-

**4.6 Reserve Price:**

Add a 'Note 1' below para 4.6 as under;

" Note 1. For FM channels to be taken up in uncovered new cities under Batch-III FM Phase-III, auction:

The reserve price shall be the reserve price recommended by TRAI in 2022."

**6. Annual Fee:**

Add a para 6.1 (aa) after Para 6.1 (a) as under:

"6.1(aa). Notwithstanding the provision in Clause 6.1 (a) and subject to provision contained in 6.1 (ba); the Permission holder in uncovered new cities under Batch-III FM Phase-III auction shall be liable to pay an Annual Fee to the Government of India every year charged @ 4% of Gross Revenue of its FM radio channel for the financial year for the concerned city excluding Goods and Service Tax. Other Clauses of these policy guidelines in so far, they relate to the permission holder in uncovered new cities under Batch III FM Phase III, shall be read accordingly."

Add a para 6.1 (ba) after Para 6.1 (b) as under:

"6.1(ba). The Permission holder in the uncovered new cities in the States of North East i.e., Manipur, Meghalaya, Mizoram, Nagaland and Tripura; Union Territories of Jammu & Kashmir; and island territories (i.e, Andaman and Nicobar islands and Lakshadweep) under Batch-III FM Phase-III auction will be required to pay an Annual Fee to the Government of India charged @ 2% of Gross Revenue excluding Goods and Service tax for each year for an initial period of three years

from the date from which the annual license fee becomes payable and the permission period of 15 years begins. Other Clauses of these policy guidelines for such permission holders shall be read accordingly.”



(Sanjiv Shankar)

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